



**ANNOUNCEMENT SUMMARY OF MINUTES
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF 2020 FINANCIAL YEAR**

Board of Directors of **PT. POLLUX PROPERTI INDONESIA Tbk** (hereinafter referred to as the “Company”) hereby announces to the General Meeting of Shareholders of the Company, that the Company has held an Annual General Meeting of Shareholders (“hereinafter referred to as the “Meeting”) as summarized below:

A. Execution of Meeting

Day/date : Tuesday, 31 August 2021
Time : 09. 50 – 10.20 Western Indonesian Time
Venue : Noble House 36th Floor, Jalan Dr. Ide Anak Agung Gde Agung Kav. E.4.2 No. 2
Mega Kuningan, South Jakarta

With the Agenda as follows:

1. Approval of Company's Annual Report including ratification of Consolidated Financial Statements, and the report of the Boards of Commissioners for the Financial Year 2020.
2. Determination of the use of the Company's Net profit for the financial year ending on December 31, 2020.
3. Appointment of the Company's Public Accountant and/or Public Accounting Firm for the fiscal year 2021 and granting authority to the Company's Board of Directors to determine the honorarium and other requirements of the appointment.
4. Changes in the Management Structure of the Company.
5. Determination of the amount of salary or honorarium and other benefits for members of the Board of Commissioners and Board of Directors of the Company.
6. Amendment to the Company's Articles of Association.

B. The Members of The Board of Directors participating at the Meeting were as follows:

The Board of Directors

Director : Mr. Lie Iwan Aliwayana;

The entire Board of Commissioners of the Company was unable to attend.

C. Attendance at the Meeting:

Meeting was attended by 7.078.197.129 shares or equivalent to 85,0865155% of the total shares with valid voting rights issued by the Company, including shareholders who attend electronically via online eASY.KSEI.

- D. In The Meeting has been given the opportunity to ask questions and/ or provide opinions regarding each Agenda of the Meeting.
In the Meeting, there were no shareholders who raised questions and/ or gave opinions.
- E. The mechanism for decision making in a Meeting is that the Meeting Decisions are made by way of deliberation to reach a consensus. If deliberation to reach a consensus is not reached, then a vote will be held.

The resolutions of the Agenda of the Meeting are made by voting including the votes that have been received and recorded as e-Proxy and e-Voting from the KSEI system with the following details:

Agendas	Agree		Abstained		Disagree	
	Shares	% attend	Share	% attend	Share	% attend
Agenda 1	7.071.123.400	99,9000631	100	0,0000014	7.073.729	0,0999369
Agenda 2	7.078.197.129	99,9999986	100	0,0000014	0	0,0000000
Agenda 3	7.078.162.629	99,9995126	0	0,0000000	34.500	0,0004874
Agenda 4	7.071.000.300	99,8983240	0	0,0000000	7.196.829	0,1016760
Agenda 5	7.078.162.629	99,9995126	0	0,0000000	34.500	0,0004874
Agenda 6	7.078.088.529	99,9984657	0	0,0000000	108.600	0,0015343

F. Meeting decisions are principally as follows:

First Agenda:

1. Approving the Company's Annual Report for the financial year ended 31 December 2020, including the Annual Report of the Board of Directors and Supervision Reports of the Board of Commissioners of the Company.
2. Approving and ratifying the Company's Financial Report for the financial year ended 31 December 2018 which was audited Public Accountants Firm of Herman, Dody, Tanumihardja & Rekan as stated in its report Number: 00324/2.0627/AU.1/03/0325-1/1/VIII/2021 dated 27 August 2021 with the opinion "Fair in All Material Matters". Thus providing repayment and release of responsibilities and liabilities (acquit et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervision actions that they have carried out during the 2020 financial year, insofar their actions do not constitute a crime and such action is reflected in the Annual Report year 2020.

Second Agenda:

Approving the determination of the use of profits for the 2020 Financial Year that can be attributed to Owners of the Parent Entity for the financial year ended 31 December 2020 of IDR 30.068.010.055 as follows:

- a. An amount of IDR 6,013,602,011,- or 20% (twenty percent) are stipulated as reserves in accordance with the provisions in Article 70 of Law Number 40 of 2007 concerning Limited Liability Companies;
- b. The remaining IDR 24,054,408,044.- will be recorded as Retained Earnings.

Thus for the 2020 Financial Year, there is no dividend distribution.

Third Agenda

1. Approving the appointment of Public Accountant Firm of Herman, Dody, Tanumihardja & Rekan who will examine the Company's Financial Statements for 2021 financial year.
2. Approving to give power attorney and authority to the Board of Commissioners of the Company for:

- a. Determining audit commission fees and other appointment requirements by taking into account the fairness and scope of audit work;
- b. Appointing a substitutive Public Accountant and/or Public Accountant Firm and determine the conditions and terms for their appointment if Public Accountant Firm of Herman, Dody, Tanumihardja & Rekan cannot carry out their duties to complete audits of the Company's Consolidated Financial Statements for 2021 Financial Year due to any provisions and regulations, including not reaching agreement on the amount of audit commission fees. With the provision that in conducting the appointment of the Public Accountant, the Board of Commissioners must pay attention to the recommendations of the Company's Audit Committee and with due observance of the applicable laws and regulations.

Fourth Agenda

1. Approved to appoint Mr. Janto Zefania as Director of the Company effective as of the closing of the Meeting, for a term of office until the closing of the Annual General Meeting of Shareholders for Fiscal Year 2025 which will be held in 2026 with due observance of the laws and regulations in the Capital Market sector. does not reduce the right of the GMS to dismiss the member of the Board of Commissioners at any time before his/her term of office ends, taking into account the provisions of the Company's articles of association.
2. Approved the dismissal and reappointment of all members of the Company's Board of Directors to facilitate the calculation of the tenure of members of the Board of Directors starting from the closing of the Meeting with a term of office until the financial year 2025 which will be held at the General Meeting of Shareholders in 2026.

Thus, as of the closing of the Meeting, the members of the Board of Directors of the Company are as follows:

The Board of Directors

President Director	: Mr. RM Suryo Atmanto
Director	: Mr. Lie Iwan Aliwayana
Director	: Mr. Tan Beng Sen
Director	: Mr. Janto Zefania

The Board of Commissioners of the Company has not changed as follows:

The Board of Commissioners

President Commissioner	: Ms Susie Thng Sock Ching
Commisioner	: Mr. Lau Wei Kian
Independent Commissioner	: Mr. Timur Pradopo
Independent Commissioner	: Mr. Brian Praneda, SH

3. Approved to grant power attorney and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions related to the decision to Change the Company's Management in accordance with the applicable laws and regulations and state it in a separate Notary Deed and subsequently notify the competent agency.
4. Approved to authorize the Meeting of the Company's Board of Directors for the distribution of duties and authorities of the Company's Board of Directors and each member of the Company's Board of Directors in accordance with the provisions of Article 16 of the Articles of Association of the Company's.

Fifth Agenda

1. Approved that the amount of salary or honorarium and allowances for the Board of Commissioners has not changed from the previous year.
2. Approving to give authority to the Board of Commissioners of the Company to determine the salary and benefits of members of the Company's Board of Directors for 2020 financial year.

Sixth Agenda

1. Approved to make changes to article 1 paragraph (1) of the Company's Articles of Association regarding the change of name as follows:

-----**NAME AND DOMICILE**-----
-----**ARTICLE 1**-----

1. This Limited Liability Company shall bear name PT POLLUX PROPERTIES INDONESIA Tbk, having its domicile in South Jakarta, hereinafter designation to as "Company".
 2. The Company can open branch offices or representative offices in any other places, both within and outside the Territory of the State of the Republic of Indonesia as determined by the Board of Directors with the approval from of the Board of Commissioner.
2. Approving to give authority and/or power with the right of substitution to the Board of Directors of the Company to make adjustments/or amendments to the Company's Articles of Association to applicable regulations and provisions and/or additions if these are also required, including but not limited to compiling and restating the entire Articles of Association in a Notary Deed and convey to the competent authority to obtain approval and/or signs of receipt of notification of amendments to the Articles of Association, and to do everything deemed necessary and useful for this purpose.

Jakarta, 02 September 2021
PT. Pollux Properti Indonesia Tbk
The Board of Directors